



News release

FOR IMMEDIATE RELEASE

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KB HOME'S Q2 EARNINGS CONFERENCE CALL TO BE BROADCAST LIVE ON KBHOME.COM

LOS ANGELES (**June 7, 2007**) – KB Home (NYSE: KBH) announced today that it will release earnings for the second quarter ended May 31, 2007 before the market opens on Thursday, June 28, 2007. A live webcast of the Company's conference call will be held the same day at 9:00 a.m. Pacific Daylight Time, 12:00 p.m. Eastern Daylight Time. The Company's President and Chief Executive Officer Jeffrey Mezger, and Executive Vice President and Chief Financial Officer Dom Cecere will conduct the conference call.

To listen to the call, go to the investor relations section of the KB Home Web site at <http://www.kbhome.com> and select the live web broadcast icon. Listeners must have a multimedia computer with speakers and Microsoft's Windows Media Player installed. The webcast will be available for replay at the KB Home Web site for 30 days.

Celebrating its 50th anniversary in the homebuilding industry, KB Home is one of America's largest homebuilders. Headquartered in Los Angeles, the Company has domestic operating divisions in 15 states, building communities from coast to coast. KB Home is a Fortune 500 company listed on the New York Stock Exchange under the ticker symbol "KBH." Kaufman & Broad S.A., a subsidiary publicly-traded on Euronext Paris, is one of the leading homebuilders in France. For more information about any of KB Home's new home communities or complete mortgage services through Countrywide KB Home Loans, call 888-KB-HOMES or visit <http://www.kbhome.com>.

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Certain matters discussed in this press release, including any statements that are predictive in nature or concern future market and economic conditions, business and prospects, our future financial and operational performance, or our future actions and their expected results are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are based on current expectations and projections about future events and are not guarantees of future performance. We do not have a specific policy or intent of updating or revising forward-looking statements. Actual events and results may differ materially from those expressed or forecasted in forward-looking statements due to a number of factors. The most important risk factors that could cause our actual performance and future events and actions to differ materially from such forward-looking statements include, but are not limited to: general economic and business conditions; material prices and availability; labor costs and availability; changes in interest rates; our debt level; declines in consumer confidence; increases in competition; changes in currency exchange rates (insofar as they affect our operations in France); weather conditions, significant natural disasters and other environmental factors; government regulations; the availability and cost of land in desirable areas; violations of our policies; the consequences of our past stock option grant practices and the restatement of certain of our financial statements; government investigations and shareholder lawsuits regarding our past stock option grant practices; other legal or regulatory proceedings or claims; conditions in the capital, credit and homebuilding markets; and other events outside of our control. Please see our periodic reports and other filings with the Securities and Exchange Commission for a further discussion of these and other risks and uncertainties applicable to our business.

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